

TOWN OF WATERTOWN
2025 BUDGET PUBLIC HEARING NOTICE
November 11, 2024 at 7:00 p.m.

The Town of Watertown will hold a public hearing for the purpose of hearing comments related to the proposed 2025 budget on November 11, 2024 at 7:00 p.m. at Town Hall, N8302 High Rd, Watertown, WI.

The proposed budget detail is available for inspection at Town Hall or on the Town web site: www.townofwatertownwi.gov. A summary of the proposed budget follows:

	<u>ESTIMATED YE</u> <u>2024</u>	<u>BUDGET</u> <u>2024</u>	<u>BUDGET</u> <u>2025</u>	<u>%</u> <u>CHANGE</u>
REVENUE:				
TAXES				
PROPERTY TAXES	\$ 147,407.79	\$ 147,967.00	\$ 149,766.00	1.22%
OTHER TAXES	\$ 4,794.83	\$ 1,851.00	\$ 4,200.00	126.90%
INTERGOV REVENUE (STATE AID/GRANTS)	\$ 598,615.20	\$ 598,257.00	\$ 601,498.00	0.54%
LICENSES & PERMITS	\$ 29,251.93	\$ 23,300.00	\$ 26,125.00	12.12%
PUBLIC CHARGES	\$ 196,848.80	\$ 201,000.00	\$ 203,111.00	1.05%
MISCELLANEOUS REVENUE	\$ 66,433.03	\$ 38,010.00	\$ 25,132.00	-33.88%
REVENUE TOTAL	\$ 1,043,351.58	\$ 1,010,385.00	\$ 1,009,832.00	-0.05%
DISBURSEMENTS:				
GENERAL GOVERNMENT	\$ 181,236.60	\$ 185,820.00	\$ 140,973.07	-24.13%
PUBLIC SAFETY	\$ 227,925.14	\$ 225,283.00	\$ 232,924.00	3.39%
PUBLIC WORKS	\$ 569,387.07	\$ 598,107.00	\$ 630,234.93	5.37%
HEALTH AND HUMAN SERVICES	\$ 4,450.00	\$ 4,500.00	\$ 4,500.00	0.00%
PLANNING	\$ 675.00	\$ 675.00	\$ 1,200.00	77.78%
CAPITAL OUTLAY	\$ 276,849.22	\$ 305,000.00	\$ 12,000.00	-96.07%
DISBURSEMENT TOTAL	\$ 1,260,523.03	\$ 1,319,385.00	\$ 1,021,832.00	-22.55%
DIFFERENCE OF REVENUES-DISBURSEMENTS	\$ (217,171.45)	\$ (309,000.00)	\$ (12,000.00)	
USE OF RESERVES FOR CAPITAL EXPENSES	\$ 280,849.22	\$ 309,000.00	\$ 12,000.00	
DIFFERENCE AFTER USE OF RESERVES	\$ 63,677.77	\$ -	\$ (0.00)	

The Town of Watertown currently has no outstanding general obligation debt.