

TOWN OF WATERTOWN
2025 BUDGET PUBLIC HEARING NOTICE
November 11, 2024 at 7:00 p.m.

The Town of Watertown will hold a public hearing for the purpose of hearing comments related to the proposed 2025 budget on November 11, 2024 at 7:00 p.m. at Town Hall, N8302 High Rd, Watertown, WI.

The proposed budget detail is available for inspection at Town Hall or on the Town web site: www.townofwatertownwi.gov. A summary of the proposed budget follows:

| REVENUE: | ESTIMATED YE | BUDGET | BUDGET | % |
|---|------------------------|------------------------|------------------------|----------------------|
| | <u>2024</u> | <u>2024</u> | <u>2025</u> | <u>CHANGE</u> |
| TAXES | | | | |
| PROPERTY TAXES | \$ 147,407.79 | \$ 147,967.00 | \$ 149,766.00 | 1.22% |
| OTHER TAXES | \$ 4,794.83 | \$ 1,851.00 | \$ 4,200.00 | 126.90% |
| INTERGOV REVENUE (STATE AID/GRANTS) | \$ 598,615.20 | \$ 598,257.00 | \$ 601,498.00 | 0.54% |
| LICENSES & PERMITS | \$ 29,251.93 | \$ 23,300.00 | \$ 26,125.00 | 12.12% |
| PUBLIC CHARGES | \$ 196,848.80 | \$ 201,000.00 | \$ 203,111.00 | 1.05% |
| MISCELLANEOUS REVENUE | \$ 66,433.03 | \$ 38,010.00 | \$ 25,132.00 | -33.88% |
| REVENUE TOTAL | \$ 1,043,351.58 | \$ 1,010,385.00 | \$ 1,009,832.00 | -0.05% |
| DISBURSEMENTS: | | | | |
| GENERAL GOVERNMENT | \$ 181,236.60 | \$ 185,820.00 | \$ 140,973.07 | -24.13% |
| PUBLIC SAFETY | \$ 227,925.14 | \$ 225,283.00 | \$ 232,924.00 | 3.39% |
| PUBLIC WORKS | \$ 569,387.07 | \$ 598,107.00 | \$ 630,234.93 | 5.37% |
| HEALTH AND HUMAN SERVICES | \$ 4,450.00 | \$ 4,500.00 | \$ 4,500.00 | 0.00% |
| PLANNING | \$ 675.00 | \$ 675.00 | \$ 1,200.00 | 77.78% |
| CAPITAL OUTLAY | \$ 276,849.22 | \$ 287,000.00 | \$ 12,000.00 | -95.82% |
| DISBURSEMENT TOTAL | \$ 1,260,523.03 | \$ 1,301,385.00 | \$ 1,021,832.00 | -21.48% |
| DIFFERENCE OF REVENUES-DISBURSEMENTS | \$ (217,171.45) | \$ (291,000.00) | \$ (12,000.00) | |
| USE OF RESERVES FOR CAPITAL EXPENSES | \$ 280,849.22 | \$ 291,000.00 | \$ 12,000.00 | |
| DIFFERENCE AFTER USE OF RESERVES | \$ 63,677.77 | \$ - | \$ (0.00) | |

The Town of Watertown currently has no outstanding general obligation debt.