

Town of Watertown
Jefferson County, Wisconsin

ANNUAL FINANCIAL STATEMENTS
December 31, 2023

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Town of Watertown
Balance Sheet
 As of December 31, 2023

	Dec 31, 23	Dec 31, 22
ASSETS		
Current Assets		
Checking/Savings		
10000 · Cash		
11000 · Cash General Account	5,523.58	5,000.00
11100 · Cash Money Market w/ ICS Sweep	302,358.26	390,870.12
11200 · LGIP 828032-1 General Funds		
11201 · Reserved for Fire Equipment	50,000.00	0.00
11202 · Reserved for Hall/Garage Imprv	50,000.00	0.00
11203 · Reserved for Public Works Equip	200,000.00	0.00
11204 · Reserved for Roads	100,000.00	0.00
11200 · LGIP 828032-1 General Funds - Other	12,941.72	310,342.54
Total 11200 · LGIP 828032-1 General Funds	412,941.72	310,342.54
11210 · LGIP 828032-2	0.00	13,230.31
11220 · LGIP 828032-3	151,141.66	0.00
11300 · Temporary Cash CD's	0.00	157,372.77
11500 · Money Market Tax Account	929,594.66	1,461,918.14
11800 · Petty Cash	0.00	1.75
Total 10000 · Cash	1,801,559.88	2,338,735.63
Total Checking/Savings	1,801,559.88	2,338,735.63
Other Current Assets		
14000 · Prepaid Expenses	0.00	4,155.28
16000 · Jefferson County Hwy fund	0.00	6,068.00
Total Other Current Assets	0.00	10,223.28
Total Current Assets	1,801,559.88	2,348,958.91
TOTAL ASSETS	1,801,559.88	2,348,958.91
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		

Town of Watertown
Balance Sheet
 As of December 31, 2023

	<u>Dec 31, 23</u>	<u>Dec 31, 22</u>
Other Current Liabilities		
29990 · Total Liabilities		
21000 · Accounts Payable	2,486.39	10.00
21500 · Payroll Deductions Payable		
21513 · State Withholding	523.58	0.00
Total 21500 · Payroll Deductions Payable	523.58	0.00
23000 · Special Deposits (Building Bonds)	12,000.00	11,000.00
23500 · Town Hall Rental Deposits	0.00	100.00
26000 · Deferred Revenues - Dogs	160.00	630.00
26100 · Deferred Tax Roll Reveneus	865,414.61	1,369,443.76
26120 · Deferred Forest Crop Taxes	42.00	356.20
26130 · Deferred Garbage Payments	60,026.88	90,306.12
Total 29990 · Total Liabilities	940,653.46	1,471,846.08
Total Other Current Liabilities	940,653.46	1,471,846.08
Total Current Liabilities	940,653.46	1,471,846.08
Total Liabilities	940,653.46	1,471,846.08
Equity		
34000 · Restricted/Committed/Assigned		
34001 · Assigned-Fire Equipment	50,000.00	30,000.00
34002 · Assigned-Bldg & Grounds	50,000.00	0.00
34003 · Assigned-Public Works Equipment	200,000.00	0.00
34004 · Assigned-Roads	100,000.00	0.00
34006 · Restricted-ARPA Grant	145,244.70	214,361.20
34000 · Restricted/Committed/Assigned - Other	4,000.00	0.00
Total 34000 · Restricted/Committed/Assigned	549,244.70	244,361.20
35000 · Unassigned Fund Balance	327,868.13	647,977.63
Net Income	-16,206.41	-15,226.00
Total Equity	860,906.42	877,112.83
TOTAL LIABILITIES & EQUITY	1,801,559.88	2,348,958.91

Town of Watertown
Profit & Loss Budget vs. Actual
January through December 2023

Income	<u>Jan - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
40000 · Total Rev's & Other Fin Sources				
41000 · Total Taxes				
41110.0 · General Property Taxes				
41110.1 · Personal Property Taxes	20,977.84			
41110.3 · Refund of Taxes/Chargebacks	1,737.88			
41110.4 · Tax Payment to Schools	-1,742,824.40			
41110.5 · Tax Payment to County/State	-762,543.75			
41110.0 · General Property Taxes - Other	2,631,798.10	147,408.00	2,484,390.10	1,785.38%
Total 41110.0 · General Property Taxes	<u>149,145.67</u>	<u>147,408.00</u>	<u>1,737.67</u>	<u>101.18%</u>
41140 · Mobile Home Fees	4,223.36	5,115.00	-891.64	82.57%
41150 · Forest Crop Taxes	629.12	713.00	-83.88	88.24%
41800 · Interest & Penalties on Taxes	0.00	0.00	0.00	0.0%
Total 41000 · Total Taxes	<u>153,998.15</u>	<u>153,236.00</u>	<u>762.15</u>	<u>100.5%</u>
43000 · Total Intergovernmental Revenue				
43410 · State Shared Revenues	352,791.36	351,630.00	1,161.36	100.33%
43420 · St. Shared Fire Ins. Tax (July In/Out)	10,332.99	8,442.00	1,890.99	122.4%
43531 · State Grants Local Trans. Aid	165,899.12	165,899.00	0.12	100.0%
43545 · State Grants - Recycling	5,550.99	5,550.00	0.99	100.02%
43620 · Pmt State Conservation AprPILT	670.95	0.00	670.95	100.0%
43650 · State MFL Forest Croplands				
43650.1 · State MFL Forest Crop to County	-4.92			
43650 · State MFL Forest Croplands - Other	24.60	0.00	24.60	100.0%
Total 43650 · State MFL Forest Croplands	<u>19.68</u>	<u>0.00</u>	<u>19.68</u>	<u>100.0%</u>
43660 · Pmt State Conservation Jan PILT				
43660.1 · Jan PILT Tax Paid to others	-2,128.72			
43660 · Pmt State Conservation Jan PILT - Other	2,222.84	806.00	1,416.84	275.79%
Total 43660 · Pmt State Conservation Jan PILT	<u>94.12</u>	<u>806.00</u>	<u>-711.88</u>	<u>11.68%</u>
43690 · Other State Payments	0.00	2,166.00	-2,166.00	0.0%
43710 · Grants from Local Gvt. Highway	24,591.31	37,832.00	-13,240.69	65.0%
Total 43000 · Total Intergovernmental Revenue	<u>559,950.52</u>	<u>572,325.00</u>	<u>-12,374.48</u>	<u>97.84%</u>
44000 · Total Licenses and Permits				
44100 · Business & Occup. Licenses	0.00	0.00	0.00	0.0%
44110 · Liquor License	675.00	1,610.00	-935.00	41.93%
44120 · Cable TV Franchise Fees	3,033.24	2,880.00	153.24	105.32%
44200 · Non Business Licenses (Dog)				

Town of Watertown
Profit & Loss Budget vs. Actual
January through December 2023

	<u>Jan - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
44200.1 · Dog License	1,861.00			
44200.2 · Dog License Paid to County	-453.71			
44200.3 · Dog License Paid to Treasurer	-62.25			
44210 · Dog License Penalty	15.00			
44200 · Non Business Licenses (Dog) - Other	0.00	1,400.00	-1,400.00	0.0%
Total 44200 · Non Business Licenses (Dog)	<u>1,360.04</u>	<u>1,400.00</u>	<u>-39.96</u>	<u>97.15%</u>
44300 · Building Permits and Inspection	25,290.22	24,500.00	790.22	103.23%
44400 · Zoning Permits and Fees	1,600.00	300.00	1,300.00	533.33%
Total 44000 · Total Licenses and Permits	<u>31,958.50</u>	<u>30,690.00</u>	<u>1,268.50</u>	<u>104.13%</u>
46000 · Total Public Charges for Svcs				
46100 · General Govt Fees (SALs, etc.)	260.00	400.00	-140.00	65.0%
46310 · Public Charges Highway	3,996.43	0.00	3,996.43	100.0%
46420 · Refuse & Garbage Collection	190,485.62	187,944.00	2,541.62	101.35%
46743 · Hall Rentals	2,325.00	2,000.00	325.00	116.25%
46900 · Other public charges (Used for SAL revenue in past)	0.00	0.00	0.00	0.0%
Total 46000 · Total Public Charges for Svcs	<u>197,067.05</u>	<u>190,344.00</u>	<u>6,723.05</u>	<u>103.53%</u>
48000 · Total Miscellaneous Revenues				
48110 · Interest Income	35,636.02	33,500.00	2,136.02	106.38%
48303 · Sale of Highway Equipment	0.00	0.00	0.00	0.0%
48307 · Sale of Recyclable Materials	64.12	0.00	64.12	100.0%
48900 · Other Miscellaneous Revenues	492.00	0.00	492.00	100.0%
Total 48000 · Total Miscellaneous Revenues	<u>36,192.14</u>	<u>33,500.00</u>	<u>2,692.14</u>	<u>108.04%</u>
Total 40000 · Total Rev's & Other Fin Sources	<u>979,166.36</u>	<u>980,095.00</u>	<u>-928.64</u>	<u>99.91%</u>
Total Income	<u>979,166.36</u>	<u>980,095.00</u>	<u>-928.64</u>	<u>99.91%</u>
Expense				
50000 · Total Expend & Other Fin Uses				
51000 · Total General Government				
51100 · Legislative Expenses				
51100.1 · Town Board Salaries	23,130.00	22,965.00	165.00	100.72%
51100.2 · Town Board FICA	1,441.50	1,426.00	15.50	101.09%
51100.3 · Town Board Medicare	337.13	334.00	3.13	100.94%
51100.5 · Dues and Memberships	4,454.50	4,475.00	-20.50	99.54%
51100.6 · Meals, Mileage, Hotel	1,112.55	1,800.00	-687.45	61.81%
51100.7 · Meetings and Conferences	675.00	900.00	-225.00	75.0%
51112 · Printing & Publishing	502.16	400.00	102.16	125.54%
51100 · Legislative Expenses - Other	0.00	0.00	0.00	0.0%

Town of Watertown
Profit & Loss Budget vs. Actual
January through December 2023

	<u>Jan - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 51100 · Legislative Expenses	31,652.84	32,300.00	-647.16	98.0%
51300 · Legal Expenses	3,959.50	5,500.00	-1,540.50	71.99%
51400 · General Administration Expenses				
51400.1 · Clerk Salaries	15,615.00	15,360.00	255.00	101.66%
51400.2 · Clerk FICA	968.13	952.00	16.13	101.69%
51400.3 · Clerk Medicare	226.42	223.00	3.42	101.53%
51400.4 · Other General Admin Expenses	179.43	150.00	29.43	119.62%
51400.5 · Dues and Memberships	255.75	165.00	90.75	155.0%
51400.6 · Meals, Mileage, Hotel	1,186.66	650.00	536.66	182.56%
51400.7 · Meetings and Conferences	999.00	1,000.00	-1.00	99.9%
51400.8 · Office Equip and Supplies				
51400.A · Website	2,279.20	1,390.00	889.20	163.97%
51400.B · Computer Programs and Updates	4,746.11	2,310.00	2,436.11	205.46%
51400.C · Internet & Phone	2,574.67	1,200.00	1,374.67	214.56%
51400.D · Office Supplies & Equipment	2,043.79	1,800.00	243.79	113.54%
51400.E · Office Postage	687.50	500.00	187.50	137.5%
51400.F · Office Equipment (Printer/Comp)	1,149.57	1,100.00	49.57	104.51%
51400.8 · Office Equip and Supplies - Other	69.82	-900.00	969.82	-7.76%
Total 51400.8 · Office Equip and Supplies	<u>13,550.66</u>	<u>7,400.00</u>	<u>6,150.66</u>	<u>183.12%</u>
51440 · Election Costs				
51440.1 · Election Staff Wages	1,577.00	4,360.00	-2,783.00	36.17%
51440.3 · Election Equipment and Software	1,438.74	650.00	788.74	221.35%
51440.4 · Election Supplies	765.24	1,665.00	-899.76	45.96%
51440.5 · Election Postage	171.34	225.00	-53.66	76.15%
51440 · Election Costs - Other	0.00	0.00	0.00	0.0%
Total 51440 · Election Costs	<u>3,952.32</u>	<u>6,900.00</u>	<u>-2,947.68</u>	<u>57.28%</u>
51400 · General Administration Expenses - Other	0.00	0.00	0.00	0.0%
Total 51400 · General Administration Expenses	<u>36,933.37</u>	<u>32,800.00</u>	<u>4,133.37</u>	<u>112.6%</u>
51500 · Financial Admin Expenditures				
51500.1 · Treasurer Wages	12,275.00	11,700.00	575.00	104.92%
51500.2 · Treasurer FICA	764.91	728.00	36.91	105.07%
51500.3 · Treasurer Medicare	178.89	172.00	6.89	104.01%
51500.4 · Other Financial Admin Expenses	673.40	750.00	-76.60	89.79%
51510 · Assessment	9,693.83	9,650.00	43.83	100.45%
51511 · Independent Audit	0.00	0.00	0.00	0.0%
51500 · Financial Admin Expenditures - Other	0.00	0.00	0.00	0.0%

Town of Watertown
Profit & Loss Budget vs. Actual
January through December 2023

	<u>Jan - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 51500 · Financial Admin Expenditures	23,586.03	23,000.00	586.03	102.55%
51600 · General Bldgs Plant Expenses				
51600.1 · Rental Coordinator	510.00	500.00	10.00	102.0%
51600.2 · Custodian & Maint by Staff	1,155.00	2,220.00	-1,065.00	52.03%
51600.3 · Building Staff FICA	103.23	169.00	-65.77	61.08%
51600.4 · Building Staff Medicare	24.15	39.00	-14.85	61.92%
51600.5 · Utilities	6,827.53	7,522.00	-694.47	90.77%
51600.6 · Repairs and Maintenance	9,204.65	7,400.00	1,804.65	124.39%
51600.7 · Building Supplies	1,146.28	900.00	246.28	127.36%
51600.8 · Mowing	1,440.00	2,050.00	-610.00	70.24%
51600 · General Bldgs Plant Expenses - Other	0.00	0.00	0.00	0.0%
Total 51600 · General Bldgs Plant Expenses	<u>20,410.84</u>	<u>20,800.00</u>	<u>-389.16</u>	<u>98.13%</u>
51900 · Other General Government				
51910 · Illegal Taxes, Tax Refunds	0.00	0.00	0.00	0.0%
51932 · Highway Insurance Expenses	5,681.00	8,400.00	-2,719.00	67.63%
51938 · Other Insurance	5,204.00	0.00	5,204.00	100.0%
Total 51900 · Other General Government	<u>10,885.00</u>	<u>8,400.00</u>	<u>2,485.00</u>	<u>129.58%</u>
Total 51000 · Total General Government	<u>127,427.58</u>	<u>122,800.00</u>	<u>4,627.58</u>	<u>103.77%</u>
52000 · Total Public Safety				
52200 · Fire Protection Expenses	185,260.18	196,550.00	-11,289.82	94.26%
52400 · Public Safety Inspection Exp.	20,506.81	10,000.00	10,506.81	205.07%
Total 52000 · Total Public Safety	<u>205,766.99</u>	<u>206,550.00</u>	<u>-783.01</u>	<u>99.62%</u>
53000 · Total Public Works Expenses				
53300 · Highway & Street Maintenance				
53311.1 · Hwy Department Wages	19,832.48	24,240.00	-4,407.52	81.82%
53311.2 · Hwy Dept. FICA	1,218.70	1,506.00	-287.30	80.92%
53311.3 · Hwy Dept. Medicare	285.02	354.00	-68.98	80.51%
53311.4 · Hwy Maintenance				
53311.A · Fuel	6,240.31	8,400.00	-2,159.69	74.29%
53311.B · Service and Repairs - Street	27,123.42	6,000.00	21,123.42	452.06%
53311.C · Signs	2,973.21	4,800.00	-1,826.79	61.94%
53311.D · Highway Mowing & Brush Control	1,834.92	0.00	1,834.92	100.0%
53311.E · Highway Supplies	1,269.34	1,200.00	69.34	105.78%
53311.G · Repairs - Shop	16,958.99	2,400.00	14,558.99	706.63%
53311.H · Street Repairs - Contracted	233,732.00	165,000.00	68,732.00	141.66%
53311.4 · Hwy Maintenance - Other	0.00	103,250.00	-103,250.00	0.0%

Town of Watertown
Profit & Loss Budget vs. Actual
January through December 2023

	<u>Jan - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 53311.4 · Hwy Maintenance	290,132.19	291,050.00	-917.81	99.69%
53312 · Snow and Ice Removal	86,709.34	125,000.00	-38,290.66	69.37%
53315 · Highway & Street Construction	0.00	0.00	0.00	0.0%
53300 · Highway & Street Maintenance - Other	0.00	0.00	0.00	0.0%
Total 53300 · Highway & Street Maintenance	<u>398,177.73</u>	<u>442,150.00</u>	<u>-43,972.27</u>	<u>90.06%</u>
53400 · Road Related Facilities				
53420 · Street Lighting	2,326.63	2,400.00	-73.37	96.94%
Total 53400 · Road Related Facilities	<u>2,326.63</u>	<u>2,400.00</u>	<u>-73.37</u>	<u>96.94%</u>
53600 · Sanitation				
53620 · Refuse & Garbage Collection	110,571.89	111,700.00	-1,128.11	98.99%
53635 · Recycling Expenditures	77,164.03	79,040.00	-1,875.97	97.63%
Total 53600 · Sanitation	<u>187,735.92</u>	<u>190,740.00</u>	<u>-3,004.08</u>	<u>98.43%</u>
Total 53000 · Total Public Works Expenses	<u>588,240.28</u>	<u>635,290.00</u>	<u>-47,049.72</u>	<u>92.59%</u>
54000 · Health & Human Services				
54100 · Public Health Services	3,350.00	3,492.00	-142.00	95.93%
54910 · Cemetery	1,050.00	1,100.00	-50.00	95.46%
Total 54000 · Health & Human Services	<u>4,400.00</u>	<u>4,592.00</u>	<u>-192.00</u>	<u>95.82%</u>
55000 · Culture & Recreation				
55300 · Recreation Programs	0.00	250.00	-250.00	0.0%
Total 55000 · Culture & Recreation	<u>0.00</u>	<u>250.00</u>	<u>-250.00</u>	<u>0.0%</u>
56000 · Conservation & Development				
56900 · Development & Planning	421.42	675.00	-253.58	62.43%
Total 56000 · Conservation & Development	<u>421.42</u>	<u>675.00</u>	<u>-253.58</u>	<u>62.43%</u>
57000 · Total Capital Outlay				
57324 · Highway Equipment Outlay	69,116.50	0.00	69,116.50	100.0%
Total 57000 · Total Capital Outlay	<u>69,116.50</u>	<u>0.00</u>	<u>69,116.50</u>	<u>100.0%</u>
Total 50000 · Total Expend & Other Fin Uses	<u>995,372.77</u>	<u>970,157.00</u>	<u>25,215.77</u>	<u>102.6%</u>
60000 · Payroll Tax Expenses - Allocate				
61000 · FICA Expense (to be allocated)	0.00			
Total 60000 · Payroll Tax Expenses - Allocate	<u>0.00</u>			
66000 · Payroll Expenses	0.00			
Total Expense	<u>995,372.77</u>	<u>970,157.00</u>	<u>25,215.77</u>	<u>102.6%</u>
Net Income	<u><u>-16,206.41</u></u>	<u><u>9,938.00</u></u>	<u><u>-26,144.41</u></u>	<u><u>-163.08%</u></u>

Town of Watertown Profit & Loss Prev Year Comparison January through December 2023

Income	Jan - Dec 23	Jan - Dec 22	\$ Change	% Change
40000 · Total Rev's & Other Fin Sources				
41000 · Total Taxes				
41110.0 · General Property Taxes				
41110.1 · Personal Property Taxes	20,977.84	23,070.90	-2,093.06	-9.07%
41110.3 · Refund of Taxes/Chargebacks	1,737.88	787.13	950.75	120.79%
41110.4 · Tax Payment to Schools	-1,742,824.40	-1,684,016.40	-58,808.00	-3.49%
41110.5 · Tax Payment to County/State	-762,543.75	-696,072.23	-66,471.52	-9.55%
41110.0 · General Property Taxes - Other	2,631,798.10	2,502,264.80	129,533.30	5.18%
Total 41110.0 · General Property Taxes	149,145.67	146,034.20	3,111.47	2.13%
41140 · Mobile Home Fees	4,223.36	5,216.42	-993.06	-19.04%
41150 · Forest Crop Taxes	629.12	629.02	0.10	0.02%
41800 · Interest & Penalties on Taxes	0.00	0.00	0.00	0.0%
Total 41000 · Total Taxes	153,998.15	151,879.64	2,118.51	1.4%
42000 · Special Assessments	0.00	0.00	0.00	0.0%
43000 · Total Intergovernmental Revenue				
43300 · Fed. Grants - Other Fed. Pmts	0.00	107,180.60	-107,180.60	-100.0%
43410 · State Shared Revenues	352,791.36	353,069.17	-277.81	-0.08%
43420 · St. Shared Fire Ins. Tax (July In/Out)	10,332.99	8,441.85	1,891.14	22.4%
43531 · State Grants Local Trans. Aid	165,899.12	162,683.08	3,216.04	1.98%
43545 · State Grants - Recycling	5,550.99	5,548.70	2.29	0.04%
43610 · State Payments for Muni Serv.	0.00	0.00	0.00	0.0%
43620 · Pmt State Conservation AprPILT	670.95	670.95	0.00	0.0%
43650 · State MFL Forest Croplands				
43650.1 · State MFL Forest Crop to County	-4.92	-6.00	1.08	18.0%
43650 · State MFL Forest Croplands - Other	24.60	30.00	-5.40	-18.0%
Total 43650 · State MFL Forest Croplands	19.68	24.00	-4.32	-18.0%
43660 · Pmt State Conservation Jan PILT				
43660.1 · Jan PILT Tax Paid to others	-2,128.72	-2,455.48	326.76	13.31%
43660 · Pmt State Conservation Jan PILT - Other	2,222.84	2,566.30	-343.46	-13.38%
Total 43660 · Pmt State Conservation Jan PILT	94.12	110.82	-16.70	-15.07%
43690 · Other State Payments	0.00	1,800.00	-1,800.00	-100.0%
43710 · Grants from Local Gvt. Highway	24,591.31	0.00	24,591.31	100.0%
Total 43000 · Total Intergovernmental Revenue	559,950.52	639,529.17	-79,578.65	-12.44%
44000 · Total Licenses and Permits				
44110 · Liquor License	675.00	1,610.00	-935.00	-58.08%

Town of Watertown
Profit & Loss Prev Year Comparison
January through December 2023

	Jan - Dec 23	Jan - Dec 22	\$ Change	% Change
44120 · Cable TV Franchise Fees	3,033.24	2,897.90	135.34	4.67%
44200 · Non Business Licenses (Dog)				
44200.1 · Dog License	1,861.00	1,952.50	-91.50	-4.69%
44200.2 · Dog License Paid to County	-453.71	-482.42	28.71	5.95%
44200.3 · Dog License Paid to Treasurer	-62.25	-66.25	4.00	6.04%
44210 · Dog License Penalty	15.00	20.00	-5.00	-25.0%
Total 44200 · Non Business Licenses (Dog)	1,360.04	1,423.83	-63.79	-4.48%
44300 · Building Permits and Inspection	25,290.22	24,479.21	811.01	3.31%
44400 · Zoning Permits and Fees	1,600.00	450.00	1,150.00	255.56%
44900 · Other Regulatory Permits & Fees	0.00	0.00	0.00	0.0%
Total 44000 · Total Licenses and Permits	31,958.50	30,860.94	1,097.56	3.56%
46000 · Total Public Charges for Svcs				
46100 · General Govt Fees (SALs, etc.)	260.00	0.00	260.00	100.0%
46310 · Public Charges Highway	3,996.43	19,458.22	-15,461.79	-79.46%
46420 · Refuse & Garbage Collection	190,485.62	182,034.45	8,451.17	4.64%
46743 · Hall Rentals	2,325.00	2,150.00	175.00	8.14%
46900 · Other public charges (Used for SAL revenue in past)	0.00	440.00	-440.00	-100.0%
Total 46000 · Total Public Charges for Svcs	197,067.05	204,082.67	-7,015.62	-3.44%
48000 · Total Miscellaneous Revenues				
48110 · Interest Income	35,636.02	7,815.03	27,820.99	355.99%
48303 · Sale of Highway Equipment	0.00	4,000.00	-4,000.00	-100.0%
48307 · Sale of Recyclable Materials	64.12	29.14	34.98	120.04%
48900 · Other Miscellaneous Revenues	492.00	197.03	294.97	149.71%
Total 48000 · Total Miscellaneous Revenues	36,192.14	12,041.20	24,150.94	200.57%
Total 40000 · Total Rev's & Other Fin Sources	979,166.36	1,038,393.62	-59,227.26	-5.7%
Total Income	979,166.36	1,038,393.62	-59,227.26	-5.7%
Expense				
50000 · Total Expend & Other Fin Uses				
51000 · Total General Government				
51100 · Legislative Expenses				
51100.1 · Town Board Salaries	23,130.00	23,185.00	-55.00	-0.24%
51100.2 · Town Board FICA	1,441.50	1,440.26	1.24	0.09%
51100.3 · Town Board Medicare	337.13	336.84	0.29	0.09%
51100.5 · Dues and Memberships	4,454.50	4,474.00	-19.50	-0.44%
51100.6 · Meals, Mileage, Hotel	1,112.55	621.78	490.77	78.93%

Town of Watertown
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	<u>Jan - Dec 23</u>	<u>Jan - Dec 22</u>	<u>\$ Change</u>	<u>% Change</u>
51100.7 · Meetings and Conferences	675.00	1,710.00	-1,035.00	-60.53%
51112 · Printing & Publishing	502.16	1,299.60	-797.44	-61.36%
Total 51100 · Legislative Expenses	31,652.84	33,067.48	-1,414.64	-4.28%
51300 · Legal Expenses	3,959.50	4,419.00	-459.50	-10.4%
51400 · General Administration Expenses				
51400.1 · Clerk Salaries	15,615.00	15,372.50	242.50	1.58%
51400.2 · Clerk FICA	968.13	953.10	15.03	1.58%
51400.3 · Clerk Medicare	226.42	222.90	3.52	1.58%
51400.4 · Other General Admin Expenses	179.43	1,255.66	-1,076.23	-85.71%
51400.5 · Dues and Memberships	255.75	65.00	190.75	293.46%
51400.6 · Meals, Mileage, Hotel	1,186.66	684.12	502.54	73.46%
51400.7 · Meetings and Conferences	999.00	869.00	130.00	14.96%
51400.8 · Office Equip and Supplies				
51400.A · Website	2,279.20	1,129.20	1,150.00	101.84%
51400.B · Computer Programs and Updates	4,746.11	2,855.78	1,890.33	66.19%
51400.C · Internet & Phone	2,574.67	905.99	1,668.68	184.18%
51400.D · Office Supplies & Equipment	2,043.79	3,172.76	-1,128.97	-35.58%
51400.E · Office Postage	687.50	137.80	549.70	398.91%
51400.F · Office Equipment (Printer/Comp)	1,149.57	2,119.61	-970.04	-45.77%
51400.8 · Office Equip and Supplies - Other	69.82	0.00	69.82	100.0%
Total 51400.8 · Office Equip and Supplies	13,550.66	10,321.14	3,229.52	31.29%
51440 · Election Costs				
51440.1 · Election Staff Wages	1,577.00	4,359.00	-2,782.00	-63.82%
51440.3 · Election Equipment and Software	1,438.74	1,625.42	-186.68	-11.49%
51440.4 · Election Supplies	765.24	213.82	551.42	257.89%
51440.5 · Election Postage	171.34	765.20	-593.86	-77.61%
51440 · Election Costs - Other	0.00	764.98	-764.98	-100.0%
Total 51440 · Election Costs	3,952.32	7,728.42	-3,776.10	-48.86%
Total 51400 · General Administration Expenses	36,933.37	37,471.84	-538.47	-1.44%
51500 · Financial Admin Expenditures				
51500.1 · Treasurer Wages	12,275.00	11,565.00	710.00	6.14%
51500.2 · Treasurer FICA	764.91	721.14	43.77	6.07%
51500.3 · Treasurer Medicare	178.89	168.65	10.24	6.07%
51500.4 · Other Financial Admin Expenses	673.40	562.20	111.20	19.78%
51510 · Assessment	9,693.83	9,400.00	293.83	3.13%
Total 51500 · Financial Admin Expenditures	23,586.03	22,416.99	1,169.04	5.22%

Town of Watertown Profit & Loss Prev Year Comparison January through December 2023

	Jan - Dec 23	Jan - Dec 22	\$ Change	% Change
51600 · General Bldgs Plant Expenses				
51600.1 · Rental Coordinator	510.00	535.00	-25.00	-4.67%
51600.2 · Custodian & Maint by Staff	1,155.00	632.50	522.50	82.61%
51600.3 · Building Staff FICA	103.23	76.48	26.75	34.98%
51600.4 · Building Staff Medicare	24.15	17.88	6.27	35.07%
51600.5 · Utilities	6,827.53	6,833.26	-5.73	-0.08%
51600.6 · Repairs and Maintenance	9,204.65	2,497.27	6,707.38	268.59%
51600.7 · Building Supplies	1,146.28	529.35	616.93	116.55%
51600.8 · Mowing	1,440.00	2,160.00	-720.00	-33.33%
Total 51600 · General Bldgs Plant Expenses	20,410.84	13,281.74	7,129.10	53.68%
51900 · Other General Government				
51932 · Highway Insurance Expenses	5,681.00	5,226.20	454.80	8.7%
51938 · Other Insurance	5,204.00	2,598.23	2,605.77	100.29%
Total 51900 · Other General Government	10,885.00	7,824.43	3,060.57	39.12%
Total 51000 · Total General Government	127,427.58	118,481.48	8,946.10	7.55%
52000 · Total Public Safety				
52200 · Fire Protection Expenses	185,260.18	176,430.25	8,829.93	5.01%
52400 · Public Safety Inspection Exp.	20,506.81	19,660.33	846.48	4.31%
Total 52000 · Total Public Safety	205,766.99	196,090.58	9,676.41	4.94%
53000 · Total Public Works Expenses				
53300 · Highway & Street Maintenance				
53311.1 · Hwy Department Wages	19,832.48	20,976.87	-1,144.39	-5.46%
53311.2 · Hwy Dept. FICA	1,218.70	1,290.69	-71.99	-5.58%
53311.3 · Hwy Dept. Medicare	285.02	301.86	-16.84	-5.58%
53311.4 · Hwy Maintenance				
53311.A · Fuel	6,240.31	9,418.57	-3,178.26	-33.75%
53311.B · Service and Repairs - Street	27,123.42	31,238.37	-4,114.95	-13.17%
53311.C · Signs	2,973.21	4,034.42	-1,061.21	-26.3%
53311.D · Highway Mowing & Brush Control	1,834.92	4,428.41	-2,593.49	-58.57%
53311.E · Highway Supplies	1,269.34	4,196.15	-2,926.81	-69.75%
53311.G · Repairs - Shop	16,958.99	10,083.73	6,875.26	68.18%
53311.H · Street Repairs - Contracted	233,732.00	165,500.00	68,232.00	41.23%
Total 53311.4 · Hwy Maintenance	290,132.19	228,899.65	61,232.54	26.75%
53312 · Snow and Ice Removal	86,709.34	107,233.65	-20,524.31	-19.14%
Total 53300 · Highway & Street Maintenance	398,177.73	358,702.72	39,475.01	11.01%

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	<u>Jan - Dec 23</u>	<u>Jan - Dec 22</u>	<u>\$ Change</u>	<u>% Change</u>
53400 · Road Related Facilities				
53420 · Street Lighting	2,326.63	1,517.38	809.25	53.33%
Total 53400 · Road Related Facilities	<u>2,326.63</u>	<u>1,517.38</u>	<u>809.25</u>	<u>53.33%</u>
53600 · Sanitation				
53620 · Refuse & Garbage Collection	110,571.89	107,926.92	2,644.97	2.45%
53635 · Recycling Expenditures	77,164.03	75,332.46	1,831.57	2.43%
Total 53600 · Sanitation	<u>187,735.92</u>	<u>183,259.38</u>	<u>4,476.54</u>	<u>2.44%</u>
Total 53000 · Total Public Works Expenses	<u>588,240.28</u>	<u>543,479.48</u>	<u>44,760.80</u>	<u>8.24%</u>
54000 · Health & Human Services				
54100 · Public Health Services	3,350.00	2,792.00	558.00	19.99%
54910 · Cemetery	1,050.00	1,050.00	0.00	0.0%
Total 54000 · Health & Human Services	<u>4,400.00</u>	<u>3,842.00</u>	<u>558.00</u>	<u>14.52%</u>
56000 · Conservation & Development				
56900 · Development & Planning	421.42	158.03	263.39	166.67%
Total 56000 · Conservation & Development	<u>421.42</u>	<u>158.03</u>	<u>263.39</u>	<u>166.67%</u>
57000 · Total Capital Outlay				
57324 · Highway Equipment Outlay	69,116.50	191,568.05	-122,451.55	-63.92%
Total 57000 · Total Capital Outlay	<u>69,116.50</u>	<u>191,568.05</u>	<u>-122,451.55</u>	<u>-63.92%</u>
Total 50000 · Total Expend & Other Fin Uses	<u>995,372.77</u>	<u>1,053,619.62</u>	<u>-58,246.85</u>	<u>-5.53%</u>
60000 · Payroll Tax Expenses - Allocate				
61000 · FICA Expense (to be allocated)	0.00	0.00	0.00	0.0%
Total 60000 · Payroll Tax Expenses - Allocate	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
66000 · Payroll Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Expense	<u>995,372.77</u>	<u>1,053,619.62</u>	<u>-58,246.85</u>	<u>-5.53%</u>
Net Income	<u><u>-16,206.41</u></u>	<u><u>-15,226.00</u></u>	<u><u>-980.41</u></u>	<u><u>-6.44%</u></u>